

Annual report 2007

Following its establishment on 1 March 2006, the Sepp Blatter Football and Humanity Foundation has now completed its second financial year.

The foundation's annual report for 2007 is provided below.

1. Board of Management

The Board of Management has been composed of the following persons since 2006:

- René Imoberdorf, President, Visp
- Joseph S. Blatter, member, Visp
- Corinne Blatter Andenmatten, member and secretary, Visp
- Jean-Paul Brigger, member, St Niklaus

2. Activities

Presentation of 2006 award

The first award ceremony took place in the municipal hall in Visp on Saturday, 3 February at 11.00. The Sepp Blatter Football and Humanity Foundation presented BSOW (Behindertensport Oberwallis, sport for the disabled in the Upper Valais) with the 2006 award, worth CHF 25,000, for its outstanding services to sport in the Valais

Meetings of the Board of Management

The Board of Management held two ordinary meetings and one extraordinary meeting in 2007. These took place on 28 April, 12 July and 22 December in Visp.

The most important decisions were as follows:

Meeting no. 3, Saturday, 28 April 2007

- Provisional approval of the 2006 financial statement and balance sheet as at 31/12/2006
- Note taken of the amendment to art. 10 of the foundation regulations further to instructions from the Valais tax office, which is necessary to exempt the foundation from taxes

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- Analysis and decision on nine applications for financial support, in particular the positive answer to the application by the football tournament against racism for a donation of CHF 4,500
- Decision to take part in the 25th anniversary of the “Night of the Snow” gala in 2008.

Extraordinary meeting, Thursday, 12 July 2007 – by teleconference

- Approval of the new wording of art. 10 by the foundation members:

“In the event of the dissolution of the foundation, the foundation’s liquid assets shall be transferred to another existing, exclusively not-for-profit foundation or similarly exclusively not-for-profit institution with an identical or similar purpose. The Board of Management shall submit the corresponding application to the regulatory authority. In no case is a refund of the liquid assets to the members of the foundation permitted.”

Meeting no. 4, Saturday, 22 December 2007

- Note taken that the foundation is tax-exempt thanks to the good work of Treuhand Zenhäusern AG
- Definitive approval of the 2006 financial statement and balance sheet as at 31/12/2006

Decision - donation fund of CHF 345,000
 - amount carried over of CHF 16,751.44
- 2007 award worth CHF 10,000 goes to the Visp football school
- Analysis and decision on five applications for financial support, in particular the positive answer to the application by the Valais school and adult learning centre for material worth CHF 2,500
- Confirmation of the foundation’s attendance at the “Night of the Snow 2008” gala

3. Donations to the foundation

During the reporting year, the foundation collected funds from the circle of the members of its Board of Management and other donors.

A total of CHF 24,910.00 was donated during the reporting year.

A big thank you to all donors for their support.

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4. Revenue and expenses

Expenses of CHF 19,352.31 were incurred during the reporting year. This amount consists of the following

- Marketing and office materials	CHF 9,759.85
- General office and administration expenses	CHF 4,726.55
- Donation to Zämu gwinnu (anti-racism tournament)	CHF 4,500.00
- Other operating costs	CHF 270.00
- Bank fees	CHF 95.91

Total	CHF 19,352.31
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The expenses are offset by revenue of CHF 32,082.92, consisting of the following:

- Donations	CHF 24,910.00
- Interest received	CHF 7,172.92

Total	CHF 32,082.92
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A surplus of CHF 12,730.61 was therefore recorded for the reporting year.

5. Use of surplus

Amount carried forward from previous year	CHF 16,751.44
Surplus from financial year	CHF 12,730.61

	CHF 29,482.05
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Allocation to an earmarked donation fund	CHF -20,000.00
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Amount carried forward	CHF 9,482.05
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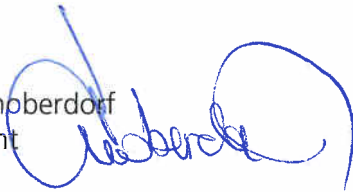
6. Equity and capital

As of 31 December 2007, the foundation's equity was CHF 474,482.05, consisting of the amount carried forward from the surplus of CHF 9,482.05, the donation fund of CHF 365,000 and the foundation capital of CHF 100,000 paid in by Sepp Blatter.

Visp, 3 May 2008

For the foundation
Sepp Blatter Football and Humanity Foundation

René Imoberdorf
President



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