



Sepp Blatter
Foundation

Annual Report 2016

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Following its establishment on 1 March 2006, the Sepp Blatter Foundation has now completed its tenth financial year.

I am pleased to present to you the annual report for 2016.

1. Board of Management

The Board of Management has been composed of the following persons since 14 July 2011:

- Niklaus Furger, President, Visp
- Sepp Blatter, founder and member, Visp
- Corinne Blatter Andenmatten, member and Managing Director, Visp
- Jean-Paul Brigger, member, St. Niklaus

2. Foundation activities

Unfortunately, no award was presented this year.

Meetings of the Board of Management

The Board of Management held the following meetings in 2016:

- Ordinary meeting no. 23 held in Visp on Wednesday 13 April 2016
- Extraordinary meeting held in Visp on Thursday 1 September 2016
- Ordinary meeting no. 24 held in Visp on Monday 31 October 2016

The most important decisions were as follows:

Meeting on 13 April 2016

- Final approval of the financial statement for 2015 and the balance sheet as at 31 December 2015

Decision: - As equity capital has decreased to CHF 52,349.41 the next donor contributions will go into equity capital.

- The presentation of the 2015 award to 'Football Féminin Valaisan' will take place in Ovronnaz on 27 June 2016.
- The decision on the 2016 award is being put on hold.
- The Foundation should expand its activities. This will be discussed at an extraordinary meeting.
- Analysis of and decision on nine applications for financial support, in particular the approval of an application from FC Turtmann for a donation of CHF 2,000 towards tournaments for "E" and "F"-level youngsters and the Visp Culture Celebration with a donation of CHF 2,500.
- Decision to put the flyers on hold until the new articles of association are in place
- Decision not to continue the languages of Spanish and Italian but to link with English.
- Presentation of the Annual Report 2015



Extraordinary meeting on 1 September 2016

- The new articles of association are approved unanimously in the presence of notary Marc Wyssen.
- The new foundation regulations are approved unanimously.
- In accordance with the new foundation regulations Corinne Blatter Andenmatten is appointed Managing Director.
- Marc Wyssen is instructed to make the necessary arrangements so that the amended articles of association and the change to the foundation regulations can be implemented.

Meeting no. 24 on 31 October 2016

- The new articles of association and foundation regulations came into force on 27 November 2016. As soon as they are entered in the commercial register they will be published on the homepage.
- Unfortunately, the presentation of the 2015 award did not take place. However, the money was transferred to the recipients. The next possible date at the GM of the VFA in 2017.
- 2016 award – it is being considered whether the Foundation should not make an annually recurring donation e.g. to a UNI or within football.
- Analysis of and decision on four applications for financial support, in particular the approval of an application from Sr. Erika Fischer. CHF 5,000 are awarded for her kindergarten project in Tanzania. The Kids Day in St. Niklaus receives a donation of CHF 2,000 as does the Indoor Championship Tournament in Brig.
- Presentation of the balance sheet and income statement for the January-October 2016 period.
- Thierry Hischier is taking on the task of redesigning the flyers.

3. Donations to the Foundation

Unfortunately, not all donations were transferred to the Foundation that it had been promised.

A total of CHF 60,430.00 was donated during the reporting year.

A big thank-you to the donor for their support.

4. Revenue and expenses

Expenses of CHF 37,372.36 were incurred during the reporting year. This sum consisted of the following:

- IT consultancy	CHF	14,397.15
- Legal affairs and consultancy	CHF	1,530.15
- General office and administrative expenses	CHF	2,309.00
- Interest expenses on liquid assets	CHF	406.66
- Deposit fees	CHF	11,224.70
- Foreign currency exchange rate differences	CHF	113.69
- Loss on financial assets	CHF	7,391.01
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Total	CHF	37,372.36

The expenses were offset by revenue of CHF 71,284.05, consisting of the following:

- Donations	CHF	60,430.00
- Revenue from financial assets	CHF	10,854.05
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Total	CHF	71,284.05

A surplus of CHF 33,911.69 was therefore recorded for the reporting year.

5. Use of surplus

Balance carried forward from previous year	CHF	- 47,650.59
Surplus from financial year	CHF	33,911.69
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	CHF	- 13,738.90
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Allocation to earmarked donation fund	CHF	0.00
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Balance carried forward	CHF	- 13,738.90
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6. Development of donation fund

Balance at 31 December 2016	CHF	974,300.00
Allocation (Board of Management decision)	CHF	0.00
./.. Donations		
Association Valaisanne de Football	CHF	- 25,000.00
FC Oberwallis	CHF	- 1,500.00
Forum Migration Oberwallis	CHF	- 2,500.00
FC Turtmann, "E" and "F"-level youth tournaments	CHF	- 2,000.00
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Balance at 31 December 2016	CHF	943,300.00
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7. Foundation assets and capital

On 31 December 2016, the Foundation's assets amounted to CHF 1,029,561.10, consisting of the balance carried forward from the expenditure surplus of CHF – 13,738.90, the donation fund of CHF 943,300.00 and the foundation capital of CHF 100,000 paid in by Sepp Blatter.

Visp, 14 March 2017

For the Sepp Blatter Foundation

Niklaus Furger
President