



Sepp Blatter
Foundation

Annual Report 2017

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The Sepp Blatter Foundation began its eleventh year.

I am pleased to present to you the annual report for 2017.

1. Board of Management

The Board of Management has been composed of the following persons since 14 July 2011:

- Niklaus Furger, President, Visp
- Sepp Blatter, founder and member, Visp
- Corinne Blatter Andenmatten, member and Managing Director, Visp
- Jean-Paul Brigger, member, St. Niklaus

2. Foundation activities

Presentation of 2016 award to the Musikdorf Ernen Festival on 2 August 2017

The Sepp Blatter Foundation annual award was presented to the Musikdorf Ernen Society on Wednesday 2 August 2017.

It is a great pleasure for the Sepp Blatter Foundation to be able to present the 2016 award, with prize money of CHF 25,000, to the Musikdorf Ernen Festival.

The beautiful and emotional celebration took place on 2 August 2017 in the historic Tellenhaus in Ernen in the presence of the Sepp Blatter Foundation board members, President of the Musikdorf Ernen Society Anton Clausen, Artistic Director Francesco Walter, President of Ernen Christine Clausen, as well as representatives of the municipality and the Musikdorf Ernen Festival and was accompanied by music from concert pianist Paul Giacometti.

The Sepp Blatter Foundation would like to reinforce the cultural importance of the festival in Switzerland and abroad with this award. It is not obvious that such high-quality classical music would be played in this beautiful, picturesque village of Ernen and has been since 1974!

Sepp Blatter pointed out the parallels between music and football. Both bring people together and are full of emotion. He was especially thrilled that the 2016 award went to Goms, the area he comes from.

After presenting the award, we enjoyed the first orchestra concert in the church. It was a feast for the ears for us all.

Meetings of the Board of Management

The Board of Management held the following meetings in 2017:

- Ordinary meeting no. 25 held in Visp on Friday 31 March 2017
- Ordinary meeting no. 26 held in Visp on Tuesday 31 October 2017

The most important decisions were as follows:

Meeting on 31 March 2017

- Final approval of the financial statement for 2016 and the balance sheet as at 31 December 2016.

Decision: - The equity component of the portfolio is to be increased to 25%.
- Sepp Blatter will contact WKB President Jean-Daniel Papilloud to discuss the bank's high charges.
- The presentation of the 2016 award to the Musikdorf Ernen will take place on 2 August 2017.
- Analysis of and decision on seven applications for financial support. As every year, the applications from FC Turtmann and the Upper Valais Indoor Championship Tournament are being supported with a donation of CHF 2,000 each. In addition, the applications from the youth centre for the Rotten Cup street soccer tournament and from the 'Oberwallis für Kinder unserer Welt' foundation both receive donations of CHF 2,500, while the Cultural Association of Africans in Switzerland receives CHF 1,000.
- Decision: The Apostroph Group's office in Lucerne will undertake the translation of the website.
- Presentation of the Annual Report 2016





Meeting no. 26 on 31 October 2017

- The presentation of the 2016 award took place in a wonderful setting in Ernen on 2 August 2017.
- Discussion on Jean-Paul Brigger continuing on the Board of Management.
- The 2015 annual award will be presented to 'Football Féminin Valaisan' at the cup final on 9 May 2018. It will then become a special award.
- There will be no 2017 annual award.
- Analysis of and decision on eight applications for financial support. Both the tournaments in Turtmann and the Indoor Championship in Brig are also being supported with a donation of CHF 2,000 each in 2018. In addition, CHF 2,500 was transferred to FC St. Maurice for the 'Meilleur Espoir Valaisan' trophy. We are very pleased that the Foundation is supporting the Jens Blatter – we race for children charity bike ride in 2018 as a gold sponsor, to the tune of CHF 5,000.
- Presentation of the balance sheet and income statement for the January-October 2017 period.
- The quotation from Mengis Druck AG for the flyers is available. More quotations are being obtained.

3. Donations to the Foundation

Unfortunately, not all donations were transferred to the Foundation that it had been promised.

A total of CHF 4,400.00 was donated during the reporting year.

A big thank-you to the donor for their support.

4. Revenue and expenses

Expenses of CHF 28,034.95 were incurred during the reporting year. This sum consisted of the following:

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| - Marketing and IT consultancy | CHF | 13,882.70 |
| - Trust and consultancy | CHF | 1,031.15 |
| - Legal services | CHF | 3,301.30 |
| - General office and administrative expenses | CHF | 2,189.80 |
| - Deposit fees | CHF | 7,630.00 |
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| Total | CHF | 28,034.95 |

The expenses were offset by revenue of CHF 21,829.87, consisting of the following:

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| - Donations | CHF | 4,400.00 |
| - Interest income on liquid assets | CHF | 28.60 |
| - Foreign currency exchange rate differences | CHF | 229.95 |
| - Revenue from financial assets | CHF | 5,657.55 |
| - Profit from financial assets | CHF | 11,513.77 |
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| Total | CHF | 21,829.87 |

A deficit of CHF 6,205.08 was therefore recorded for the reporting year.

5. Use of result

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| Balance carried forward from previous year | CHF | - 13,738.90 |
| Deficit from financial year | CHF | - 6,205.08 |
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| | CHF | - 19,943.98 |
| Balance carried forward | CHF | - 19,943.98 |
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6. Development of donation fund

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| Balance at 31 December 2016 | CHF | 943,300.00 |
| ./.. Donations | | |
| Cultural Association of Africans in Switzerland | CHF | - 1,000.00 |
| St-Maurice Football Club | CHF | - 2,500.00 |
| Forum Migration Oberwallis | CHF | - 2,500.00 |
| Fussballnachwuchs Oberwallis | CHF | - 2,000.00 |
| Youth Centre Leuk District | CHF | - 2,500.00 |
| Oberwallis für Kinder unserer Welt | CHF | - 2,500.00 |
| Upper Valais "E" and "F"-level youth tournament | CHF | - 2,000.00 |
| Nex Sport Generation Foundation | CHF | - 2,000.00 |
| Kloster Baldegg Association | CHF | - 5,000.00 |
| Musikdorf Ernen Society | CHF | - 25,000.00 |
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| Balance at 31 December 2017 | CHF | 896,300.00 |
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7. Foundation assets and capital

On 31 December 2017, the Foundation's assets amounted to CHF 976,356.02, consisting of the balance carried forward from the expenditure surplus of CHF – 19,943.98, the donation fund of CHF 896,300.00 and the foundation capital of CHF 100,000 paid in by Sepp Blatter.

Visp, 16 March 2018

For the Sepp Blatter Foundation

Niklaus Furger
President