



Sepp Blatter
Foundation

2020 Annual Report

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The Sepp Blatter Foundation has entered its fourteenth year.

I am pleased to present to you the annual report for 2020.

1. Board of Trustees

The Board of Trustees has been composed of the following persons since 23 March 2018:

- Niklaus Furger, President, Visp
- Sepp Blatter, founder and member, Visp
- Corinne Blatter Andenmatten, member and Managing Director, Visp

2. Foundation activities

Meetings of the Board of Trustees

The Board of Trustees held only one meeting in 2020:

- Ordinary meeting no. 31, held in Visp on Monday, 2 November 2020

The most important decisions were as follows:

Meeting no. 31 on 2 November 2020

- The situation at the Foundation is not very good. The Foundation's continued existence will be discussed at the next meeting in March.
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- The Mischa Imhof tournament had to be cancelled because of the coronavirus pandemic. The 2020 annual award will therefore be handed over in 2021 if the tournament can take place.
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- The annual awards will be divided as follows from 2021: 2x CHF 10,000.00 and 1x CHF 5,000.00. No annual awards will be awarded in the present situation.

- Analysis of and decision on two applications for financial support.
The Trophée des espoirs valaisans des FC Saint-Maurice is this year being supported with a donation of CHF 2,000.00. The Indoor Championships in Brig was once again supported with a donation of CHF 2,000.00 in 2020.
- All testimonials, annual reports and the statement about 'Bärgüf' will be translated into English and French. Apostrophe in Lucerne will be commissioned to do this.

3. Donations to the Foundation

The Foundation did not receive any donations this year.

4. Revenue and expenses

Expenses of CHF 14,354.75 were incurred during the reporting year. This sum consisted of the following:

- Marketing and IT consulting	CHF	6,384.36
- Fiduciary and consulting costs	CHF	1,438.00
- Legal advice	CHF	610.35
- Office and administrative costs	CHF	1,030.00
- Interest loss on liquid assets	CHF	49.20
- Custody account fees	CHF	4,515.35
- Foreign currency exchange rate difference	CHF	<u>327.49</u>
Total	CHF	14,354.75

The expenses were offset by revenue of CHF 31,533.29, consisting of the following:

- Donations	CHF	0.00
- Revenue on financial assets	CHF	6,918.90
- Gain on financial assets	CHF	<u>24,614.39</u>
Total	CHF	31,533.29

A surplus of CHF 17,178.54 was therefore recorded for the reporting year.

5. Appropriation of income

Carried forward from prior year	CHF	- 32,189.90
Surplus of financial year	CHF	<u>17,178.54</u>
	CHF	- 15,011.36
Allocation to earmarked donation fund	CHF	<u>0.00</u>
Balance carried forward	CHF	- 15,011.36 =====

6. Development of donation fund

Balance at 31 December 2020	CHF	842,800.00
Allocation (Board of Trustees decision)	CHF	0.00
./. Donations		
Football-Club St-Maurice	CHF	- 2,000.00
Upper Valais Young Football Players' Association	CHF	<u>- 2,000.00</u>
Closing balance at 31 December 2020	CHF	833,800.00 =====

7. Foundation capital

On 31 December 2020, the Foundation's capital amounted to CHF 924,988.64, consisting of the balance carried forward from the expenditure surplus of CHF - 15,011.36, the donation fund of CHF 838,800.00 and the foundation capital paid in by Sepp Blatter of CHF 100,000.

Visp, 4 October 2021

For the Sepp Blatter Foundation

Niklaus Furger
President

Corinne Blatter Andenmatten
Managing Director