



Sepp Blatter
Foundation

2018 Annual Report

2018 Annual Report

The Sepp Blatter Foundation has entered its twelfth year.

I am pleased to present to you the annual report for 2018.

1. Board of Management

The Board of Management has been composed of the following persons since 14 July 2011:

- Niklaus Furger, President, Visp
- Sepp Blatter, founder and member, Visp
- Corinne Blatter Andenmatten, member and Managing Director, Visp
- Jean-Paul Brigger, member, St. Niklaus

Jean-Paul Brigger submitted written notice of his resignation at the Board of Management meeting of 23 March 2018. This was accepted by the other members.

Deletion in the Commercial Register has been requested.

2. Foundation activities

Meetings of the Board of Management

The Board of Management held the following meetings in 2018:

- Ordinary meeting no. 27 held in Visp on Friday 23 March 2018
- Ordinary meeting no. 28 held in Visp on Tuesday 30 November 2018

The most important decisions were as follows:

Meeting on 23 March 2018

- Final approval of the financial statement for 2017 and the balance sheet as at 31 December 2017.

- Presentation of the special award to Football Valaisan Féminin will take place at the Valais men's and women's cup finals on 9 May 2018 in Lens.
- The Board of Management is to be expanded.
- Presentation of the 2017 Annual Report
- Analysis of and decision on eight applications for financial support. As every year, the applications from FC Turtmann and KidsDay St. Niklaus are being supported with a donation of CHF 2,000 each. In addition, the Cultural Association of Africans in Switzerland is being sent ten balls.

Meeting no. 28 on 30 November 2018

- Niklaus Furger and Sepp Blatter will seek talks with Mario Kalbermatter, WKB.
- The Foundation is hardly generating any revenue.
- A football personality would be beneficial as a new member of the Board of Management in order to generate more money.
- Analysis of and decision on seven applications for financial support. The Indoor Championships in Brig will once again be supported with CHF 2,000 in 2018. Furthermore, CHF 500 have been earmarked for Swiss Aid for Mother and Child (SAMC).

3. Donations to the Foundation

Unfortunately, not all donations were transferred to the Foundation that it had been promised.

A total of CHF 2,000.00 was donated during the reporting year.

A big thank-you to the donors for their support, particularly to Thierry Hischier.

4. Revenue and expenses

Expenses of CHF 67,675.32 were incurred during the reporting year. This sum consisted of the following:

- Marketing and IT consulting	CHF	7,973.95
- Fiduciary and consulting costs	CHF	1,369.45
- Office and administrative costs	CHF	1,798.00
- Interest loss on liquid assets	CHF	53.20
- Custody account fees	CHF	5,049.50
- Loss on financial assets	CHF	51,431.22
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Total	CHF	67,675.32

The expenses were offset by revenue of CHF 21,829.87, consisting of the following:

- Donations	CHF	2,000.00
- Foreign currency exchange rate differences	CHF	562.25
- Revenue on financial assets	CHF	7,099.60
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Total	CHF	9,661.85

A shortfall of CHF 58,013.47 was therefore recorded for the reporting year.

5. Appropriation of income

Carried forward from prior year	CHF	- 19,943.98
Shortfall of financial year	CHF	- 58,013.47
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	CHF	- 77,957.45
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Allocation to earmarked donation fund	CHF	0.00
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Balance carried forward	CHF	- 77,957.45
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6. Development of donation fund

Balance at 31 December 2017	CHF	896,300.00
Allocation (Board of Management decision)	CHF	0.00
./. Donations		
Football-Club St-Maurice	CHF	- 2,500.00
Forum Migration Oberwallis	CHF	- 2,000.00
Upper Valais Young Football Players' Association	CHF	- 2,000.00
Upper Valais Junior E & F Tournament	CHF	- 2,000.00
Next Sport Generation Foundation	CHF	- 2,000.00
Jens Blatter Donation Marathon	CHF	- 5,000.00
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Balance at 31 December 2018	CHF	880,800.00
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7. Foundation capital

On 31 December 2018, the Foundation's capital amounted to CHF 902,842.55, consisting of the balance carried forward from the expenditure surplus of CHF - 77,957.45, the donation fund of

CHF 880,800.00 and the foundation capital paid in by Sepp Blatter of CHF 100,000.

Visp, 20 March 2019

For the Sepp Blatter Foundation

Niklaus Furger
President

Corinne Blatter Andenmatten
Managing Director